

RESOLUTION OF THE ENERGY EFFICIENCY AND SUSTAINABLE ENERGY BOARD

June 14, 2013

The Energy Efficiency and Sustainable Energy (EESE) Board opposes the transfer of dedicated funds from the Renewable Energy Fund (REF), established pursuant to RSA 362-F:10 and maintained by the state treasurer under RSA 6:12, I.(b)(253), to the New Hampshire general fund pursuant to HB 2-FN-A-LOCAL as Amended by the Senate.

The transfer of REF funds negatively affects the ability of the State of New Hampshire to carry out the purpose of RSA 362-F to “stimulate investment in low emission renewable energy generation technologies” thereby lowering regional dependence on fossil fuels, keeping energy dollars in the state, improving air quality and mitigating against the risks of climate change. Furthermore, the EESE Board included “maintain and strengthen the Renewable Portfolio Standard” as one of three primary recommendations to the legislature in its November 2012 Final Report on the New Hampshire Independent Energy Study, building on several years of careful review and analysis of state energy policies done by the Board and Independent consultants.

RESOLVED: It is the recommendation of the EESE Board that REF funds deposited in the above RSA 6:12, I.(b)(253) dedicated account be used solely for the purposes set forth in RSA 362-F.